

Shram Shakti Bhawan, Rafi Marg,
New Delhi, Dated: 21st October, 2021

To

1. CMDs of REC/ PFC/ PGCIL/ NTPC/ NHPC/ SJVN/ THDC/ POSOCO/ NEEPCO,
2. Chairman, DVC/ BBMB
3. CEO, PFCCL

Sub: Minutes of Meeting held on 08-10-2021 under the chairmanship of Secretary (Power) to discuss the matters relating to GENCO and TRANSCO dues.

Sir,

I am directed to forward herewith Minutes of Meeting held on 08-10-2021 under the chairmanship of Secretary (Power) to discuss the matters related to GENCO and TRANSCO dues for information and necessary action.

Yours faithfully,

Srikanth

(M. Srikanth Reddy)
Deputy Director (UR&SI-II)
Tel:011-23319108

Copy for information to:

- (i) Sr. PPS to Secretary(Power)
- (ii) Sr. PPS to Additional Secretary (SKG)
- (iii) PPS to JS(D), PPS to JS(R&R), PPS to JS(Trans), PPS to JS(Hydro), PS to CE(Thermal)
- (iv) PPS to Director (DS)/ PS to Director (Trans)

Minutes of Meeting held on 8.10.2021 under the chairmanship of Secretary (Power) to discuss the matters relating to GENCO and TRANSCO dues

A meeting to discuss the matters relating to GENCO and TRANSCO dues was held in an online mode under the chairmanship of Secretary (Power) on 8.10.2021.

2. At the onset, Secretary (P) directed CPSEs to adopt zero tolerance Policy for any delay in payment from States. Post due date, CPSEs to start regulation of Power for at least 50% of the power supply and gradually increase the quantum of regulation. In case one CPSE has regulated Power for a State, all other CPSEs and IPPs to support the regulation and not provide alternate power to these States.

3. CEO, PFCCL explained the Action Taken as per Minutes of Meeting held on 13.09.2021 under the chairmanship of Secretary (Power) which are as under:

- DVC has taken necessary action for recovery of dues from BYPL. Outstanding dues will be liquidated by BYPL in 4 quarterly instalments of Rs. 62.75 Cr. each. BYPL has already paid Rs. 62.75 Cr. on 10th September'21 as first instalment.
- NHPC has taken necessary action for recovery of dues from WBSEDCL. In turn, WBSEDCL Board has approved payment of Rs. 772 Cr. through Bill discounting on 29.09.2021. Finalising of bank is in process & payment is expected shortly.
- PFCCL held meeting with Association of Power Producers regarding LPSC data on PRAAPTI portal and has already provided the LPSC data sought by APP.
- For progress of onboarding Central Transco dues on PRAAPTI portal, it was informed that PGCIL has been onboarded on PRAAPTI portal and has started updating overdue information on the portal.
- It was apprised that integration of PRAAPTI data with POSOCO portal is under progress and PFCCL has provided the required APIs for the same to POSOCO. Further, POSOCO informed that the software has been prepared and dry test run is completed. POSOCO has submitted the SOP to MoP on 10.09.2021.

4. CEO, PFCCL made a detailed presentation highlighting the status of GENCO dues as per data available on PRAAPTI portal. The major highlights of presentation are as follows:

- i. Total overdues of GENCOs have increased by 1.5% to Rs. 95,807 Crore (September 2021) from Rs. 94,378 Crore (August 2021).
- ii. Overdues of CPSE Gencos have reduced by 8% to Rs. 28,662 Crore from August 2021 to September 2021.
- iii. Overall dues of Gencos have decreased marginally from September 2020 to September 2021.

- iv. Overdues of CPSE Gencos have reduced significantly by almost 40% from Rs. 47,515 Cr. in September 2020 to Rs. 28,662 Cr. in September 2021.
- v. Overdues of IPPs have increased by 6.2% to Rs. 51,234 Crore from August 2021 to September 2021.
- vi. Overdues of REs have increased by 6.4% to Rs. 15,912 Crore from August 2021 to September 2021.
- vii. Top States which account for the major portion of overdues as on 30th September 2021 are: (i) Maharashtra (Rs. 18,648 Crore), (ii) Rajasthan (Rs. 11,205 Crore), (iii) Telangana (Rs. 6,749 Crore), (iv) Karnataka (Rs. 5,217 Crore), (v) Madhya Pradesh (Rs. 4,593 Crore).
- viii. NTPC being the major contributor in reduction of CPSE overdues, has reduced its dues from Rs. 19,609 Cr. to Rs. 4,643 Cr. from September 2020 to September 2021. In the last month alone, NTPC has reduced its overdues by 30% i.e. from Rs. 6,619 Cr. to Rs. 4,643 Cr.

5. The major observations & action points emerged during the deliberations in the meeting are as follows:

- i. Zero tolerance Policy to be adopted by CPSEs for any delay in payment from States. Post due date, CPSEs to start regulation of Power for at least 50% of the power supply and gradually increase the quantum of regulation.

(All CPSE Gencos)

- ii. In case one CPSE has regulated Power for a State, other CPSEs and IPPs to support the regulation and not provide alternate power to these States. POSOCO to provide the list of IPPs to MoP which are not regulating Power in those States where CPSEs have regulated the Power. Further, NEEPCO has to support NTPC in regulation of Power to Meghalaya.

(POSOCO, All CPSE Gencos)

- iii. Telangana has overdue of Rs 396 Cr. to NLCIL and Rs 489 Cr. to NTPL (JV of NLCIL and TANGEDCO). Thermal Division, MoP to take up with NLCIL to regulate power to Telangana immediately.

(Thermal Division, MoP)

- iv. Hydro Division, MoP to process the case to invoke the TPA for Meghalaya (for NTPC & NEEPCO) and Jharkhand (for DVC). Secretary (Power) advised that whenever there is a case for TPA, the concerned Division should also check with other Divisions whether they also have other overdues, so that a consolidated decision can be taken.

(Hydro Division, MoP; Thermal Division, MoP)

- v. PFC in consultation with R&R division MoP, POSOCO and NTPC to address the issue of Karnataka Discoms raised by CMD, NTPC.

(R&R Division, MoP; PFCCL, POSOCO, NTPC)

- vi. PFCCL to include a table of LPSE amount, Principal amount, average monthly bill of IPPs & REs and CPSEs in total overdues status from next presentation onwards.

(PFCCL)

- vii. PGCIL & NTPC informed that NDMC is not paying dues. PGCIL & NTPC to take necessary action for recovery of dues from NDMC.

(NTPC, PGCIL)

- viii. Other relevant CPSEs such as NLC to be invited in future meetings regarding Genco dues.

(Distribution Division, MoP)

The meeting ended with vote of thanks to the chair.

**List of Participants for the meeting to discuss matters relating to GENCO and
TRANSCO dues at 10:15 AM on 08-10-2021 under the Chairpersonship of
Secretary (Power).**

S.No.	Name	Designation
Ministry of Power:		
1.	Sh. Alok Kumar	Secretary(Power)
2.	Sh. Ghanshyam Prasad	Joint Secretary(R&R)
3.	Sh. Vishal Kapoor	Joint Secretary(Distribution)
4.	Sh. Pradeep Kumar Meel	Director(Distribution Schemes)
5.	Sh. Srikanth Reddy	Dy. Director(UR&SI-II)
Power Finance Corporation (PFC):		
6.	Sh. R.S Dhillon	Chairman & Managing Director
Rural Electrification Corporation (REC):		
7.	Sh. R. Lakshmanan	Executive Director
8.	Sh. Sanjay Kulshreshtha	CGM, REC
POSOCO:		
9.	Sh. KVS Baba	Chairman & Managing Director
10.	Sh. Sudhansu Sekhar Barpanda	Director (Market Operation)
Powergrid (PGCIL):		
11.	Sh. K. Sreekant	Chairman & Managing Director
12.	Sh. Mohammed Taj Mukarrum	Director (Finance)
PFCCL:		
13.	Sh. Manoj Kumar Rana	Chief Executive Officer (PFCCL)
NTPC Ltd.:		
14.	Sh. Gurdeep Singh	Chairman & Managing Director
15.	Sh. C.K. Mondol	Director (Commercial)
NHPC Ltd.:		
16.	Sh. Abhay Kumar Singh	Chairman & Managing Director (NHPC)
17.	Sh. Rajendra Prasad Goyal	Director (Finance)
Other CPSUs:		
18.	Sh. Ashok Kumar	SJVN Ltd.
19.	Sh. R. K. Vishnoi	Chairman & Managing Director (THDC)
20.	Sh. R.N. Singh	Chairman (DVC)
21.	Sh. N.K. Mao	Executive Director(NEPCO)
22.	Sh. Narendra Sharma	BBMB