

**NTPC Limited**

(A Government of India Enterprise)  
CORPORATE CENTRE

Ref. No.:01/ FA/ISD/Compliance/2020-21

Dated: 03.06.2020

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| Manager<br>Listing Department<br>National Stock Exchange of India Ltd.<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra(E)<br>Mumbai-400 051<br>Fax No: 022 -26598237/26598238/66418125/<br>66418126<br>Email: - cmlist@nse.co.in | General Manager<br>Department of Corporate Services<br>BSE Limited<br>Floor 25, Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001<br>Fax No: 022 -22721072/22722037/22722039/<br>22722041/22722161/22723577<br>Email: - corp.relations@bseindia.com |
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**Sub : Revision of Ratings assigned by Moody's**

Dear Sir,

This is to inform that consequent upon Moody's Investors Service (Moody's) downgrade of India's sovereign rating from baa2 to baa3 with a negative outlook, the issuer credit rating assigned to NTPC has also been downgraded by one notch from baa2 to baa3 with a negative outlook, by Moody's.

Yours faithfully,

(Aditya Dar)  
General Manager (Finance)