



NTPC Limited
(A Government of India Enterprise)
CORPORATE CENTRE

Ref. No.:01/ FA/ISD/Compliance/2024-25

Dated: 24.02.2025

Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code - NTPC	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code - 532555
---	--

Sub: Press Release titled "NTPC Group Inks MoUs with Govt of MP at Global Investors Summit, Set to Invest over Rs 2 Lakh Crore in MP" dated 24 February 2025

Please find attached press release titled **"NTPC Group Inks MoUs with Govt of MP at Global Investors Summit, Set to Invest over Rs 2 Lakh Crore in MP" dated 24 February 2025**

This is for your information and records please.

Yours faithfully,

(Aditya Dar)
Executive Director (Finance)



NTPC Limited
(A Government of India Enterprise)
CORPORATE CENTRE



PRESS RELEASE

NTPC Group Inks MoUs with Govt of MP at Global Investors Summit, Set to Invest over Rs 2 Lakh Crore in MP

New Delhi, 24th February 2025: India's largest integrated energy company, NTPC Limited along with its subsidiary NTPC Green Energy Ltd (NGEL) has signed multiple MoUs with the Govt. of Madhya Pradesh during the Global Investors Summit, being held at Bhopal on 24th-25th February 2025. It includes renewable projects based on Solar, Wind, Pump Hydro and other carbon neutral energy sources in the state of Madhya Pradesh.

The first MoU was signed between NGEL and Madhya Pradesh Power Generating Company Limited (MPPGCL) for setting up **Renewable Energy projects up to 20 GW** or more in the state, at an approximate investment of **Rs. 1,20,000 Crore**. This has paved the way for formation of a Joint Venture Company (JVC), which will help in mitigating the Renewable Generation Obligation (RGO) of Madhya Pradesh Generating Company as well as Renewable Purchase Obligation (RPO) of Madhya Pradesh DISCOMs.

The second MOU was signed between NTPC Ltd. & Govt. of MP for **other sustainable non-fossil fuel power plants** at an estimated investment of **Rs. 80,000 Crores**. Madhya Pradesh Power Management Company Limited (MPPMCL), has signed this MOU on behalf of the state Govt.

An agreement was also signed between Govt. of MP & NTPC, pertaining to an intent to invest approximately **Rs 4,000 Crores** in setting up **800 MW of Pumped Hydro Storage Project** in the state.

The MoUs were signed in the presence of the Dr Mohan Yadav, Hon'ble Chief Minister of MP and Shri Gurdeep Singh, CMD, NTPC Ltd. along with other senior officials of Govt of MP & NTPC Ltd and will play a significant role in promoting sustainable energy solutions while strengthening GOI's efforts towards energy transition and Net Zero targets.

NTPC Ltd. is India's largest integrated power utility, contributing one-fourth of the India's power requirements and has an installed capacity of over 77 GW, with an additional capacity of 29.5 GW under construction, including 9.6 GW of renewable energy capacity. The company is committed to achieving 60 GW of renewable energy capacity by 2032.

With a diverse portfolio of thermal, hydro, solar, and wind power plants, NTPC is dedicated to delivering reliable, affordable, and sustainable electricity to the nation. The company is committed to adopting best practices, fostering innovation, and embracing clean energy technologies for a greener future.
