



A Maharatna Company

एन टी पी सी लिमिटेड

(भारत सरकार का उद्यम)

NTPC Limited

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय / Corporate Centre

Dated: March 27, 2019

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalai Street Mumbai-400 001
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Subject: Issue of U.S.D denominated 3.75% USD 450,000,000 Notes due 2024 payable in U.S. Dollars ("Notes") issued pursuant to USD 6,000,000,000 medium term note programme by NTPC Limited

Dear Sir,

In accordance with corporate disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that NTPC Limited has launched and priced an issue of 3.75% U.S.D 450,000,000 notes due 2024 on March 26, 2019. The Notes carry a coupon of 3.75 % per annum payable semi-annually. The Notes are expected to be settled by April 3, 2019. The Notes will mature on April 3, 2024 and all principal and interest payments will be made in U.S. Dollars.

The Notes represent direct, unconditional and unsecured obligations of NTPC Limited and will rank *pari passu* among themselves and all other unsecured obligations of NTPC Limited. The Notes will be listed on the Singapore Exchange Securities Trading Limited, India International Exchange (IFSC) Limited and NSE IFSC Limited.

The net proceeds from issue of Notes will be applied to finance capital expenditure of ongoing and/or new power projects, coal mining projects, acquisition of power projects and renovation and modernisation of power stations of NTPC Limited in accordance with applicable Reserve Bank of India's guidelines in relation to external commercial borrowings. Further, the use of proceeds will be for projects only in India.

Yours faithfully,

For NTPC LIMITED


Aditya Dar

General Manager (Finance)

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप काम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110003

कार्पोरेट पहचान नम्बर: L40101DL1975GO1007966 टेलीफोन नं.: 011-24387333 फैक्स नं.: 011-24361018 ईमेल : ntpccc@ntpc.co.in वेबसाइट : www.ntpc.co.in

Registered Office : NTPC Bhawan, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003
Corporate Identification Number : L40101DL1975GO1007966 Tel. : 011-24387333 Fax : 011-24361018 E-mail : ntpccc@ntpc.co.in
Website : www.ntpc.co.in

Note:

The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the bonds, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

This information relates to an offering of the Notes offered and sold pursuant to Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act"). This information is not an offer of securities for sale in the United States. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

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