



NTPC Limited
(A Government of India Enterprise)
CORPORATE CENTRE

Ref. No.:01/ FA/ISD/Compliance/2023-24

Dated: 31 July 2023

Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code - NTPC	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code - 532555
---	--

Sub: Investor Presentation

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby submit the Investor Presentation made at the 19th Annual Analysts and Investors Meet of NTPC Limited, held on 31 July 2023.

Yours faithfully,

**ADITYA
DAR** Digitally signed
by ADITYA DAR
Date: 2023.07.31
17:27:44 +05'30'
(Aditya Dar)
Executive Director (Finance)

SPEARHEADING ENERGY TRANSITION **POWERING NEW INDIA**



NTPC - Vision, Mission and Core Values



Vision

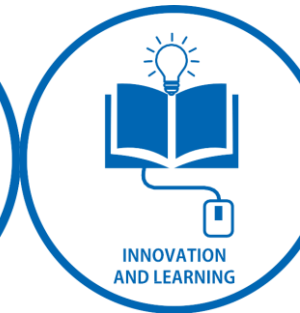
To be the World's
Leading Power Company,
Energizing India's Growth



Mission

Provide Reliable Power and Related
Solutions in an Economical, Efficient and
Environment friendly manner,
driven by Innovation and Agility

Core Values



I

C

O

M

I

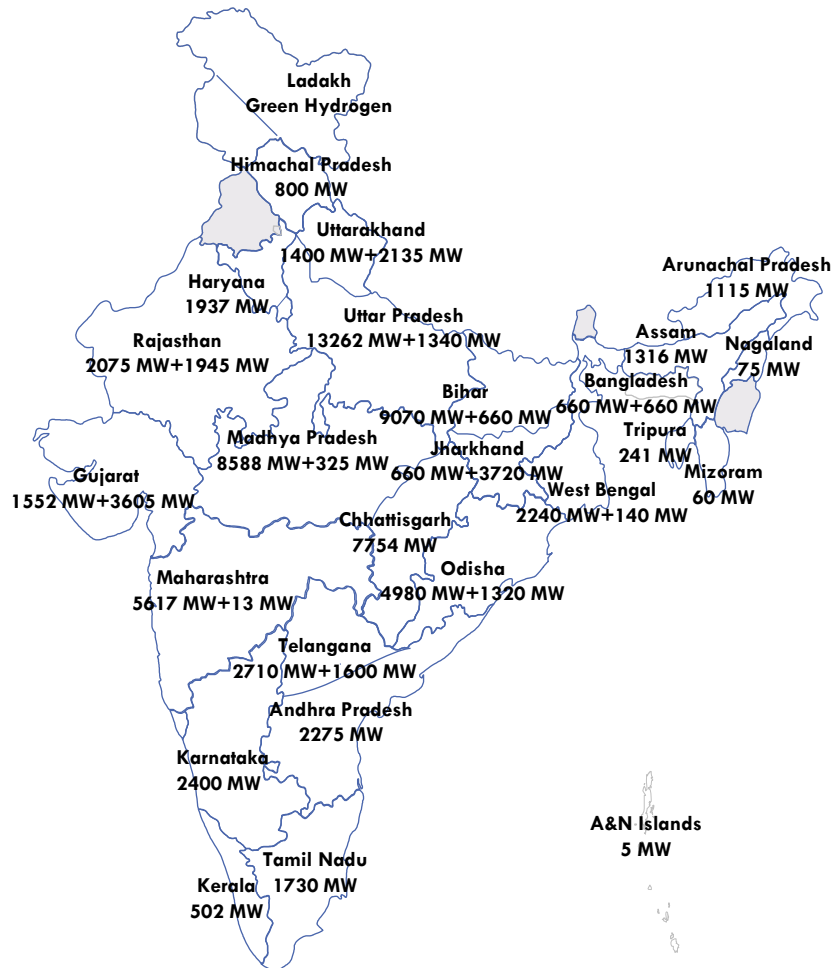
T



Unparalleled Presence across the Nation

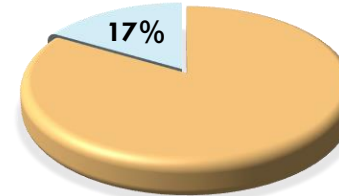


Present + Under Construction Capacity



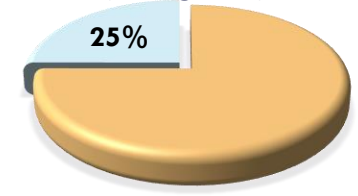
Maintaining Energy Leadership

Share of Installed Capacity
(as on 31 March, 2023)



Rest of India : 3,44,465 MW
NTPC (Group) : 71,594 MW

Share of Electricity Generated
(during FY23)



Rest of India : 1225 BU
NTPC (Group) : 399 BU

Installed Capacity as at 30.06.2023 : 73,024 MW

NTPC Owned	Stations	in MW	Mix %
Coal	26	51,810	70.95%
Gas/Liquid Fuel	7	4,017	5.50%
Hydro	1	800	1.10%
Renewables	16	411	0.56%
Sub-total	50	57,038	78.11%
Owned by JVs and Subs			
Coal	9	7,664	10.50%
Gas/Liquid Fuel	4	2,494	3.41%
Hydro	8	2,925	4.01%
Renewables	18	2,903	3.97%
Sub-total	39	15,986	21.89%
Total	89	73,024	100.00%

Map not to scale



Outline of the Presentation

1

Company Overview

2

Spearheading Energy Transition

3

Sustainability Initiatives

4

Key Growth Pointers

5

Operational Excellence

6

Robust Financials



NTPC - Powering New India



Largest Power Generator in India

Installed capacity of 73 GW
Generating 25% with 17% Installed Capacity

Operational Excellence

Consistent lead over All India in PLF
High Availability coupled with Efficiency

130 GW+ Capacity by 2032

4 GW added in FY23, 17 GW under construction & 18 GW under planning



Setting New Records

Highest Profit & Generation in FY23
Highest Realization of ₹1.54 Lakh crore

Leading Energy Transition

Plan to have 60 GW RE Capacity by 2032
Visible RE pipeline of 20 GW

Leapfrogging on ESG Front

ESG Strategy - Clearly defined KPIs & targets
Developing Net Zero Roadmap with Niti Aayog



NTPC - Not only Growing Bigger but also Growing Faster



Conventional Capacity Addition

10 GW in next 3 years

Estimated Capitalization - ₹80,000 crore

RE Capacity Addition

16 GW in next 3 years

Estimated Capitalization - ₹85,000-90,000 crore

Thermal Capacity Ordering

7.2 GW by next fiscal

Ensuring Nation's Energy Security



Coal Mining

23 MMT in FY23, growth of 65%

Target to cross 34 MMT in FY24

FGD Commissioning

60 GW in next 3 years

Estimated Capitalization - ₹30,000 crore

Commercial & Industrial (C&I) Market

Definite Bilateral tie-ups for 10 GW RE capacity

Discussion on with many other C&I consumers

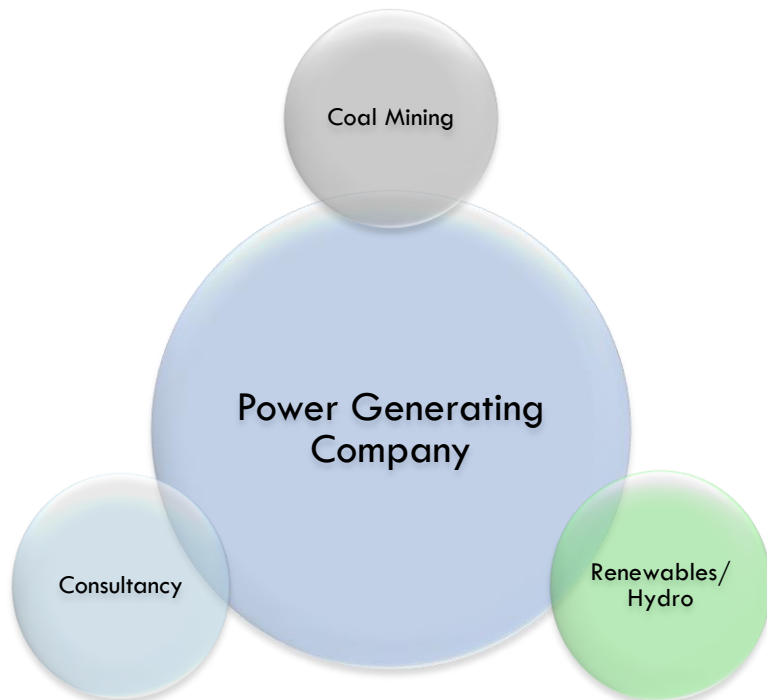




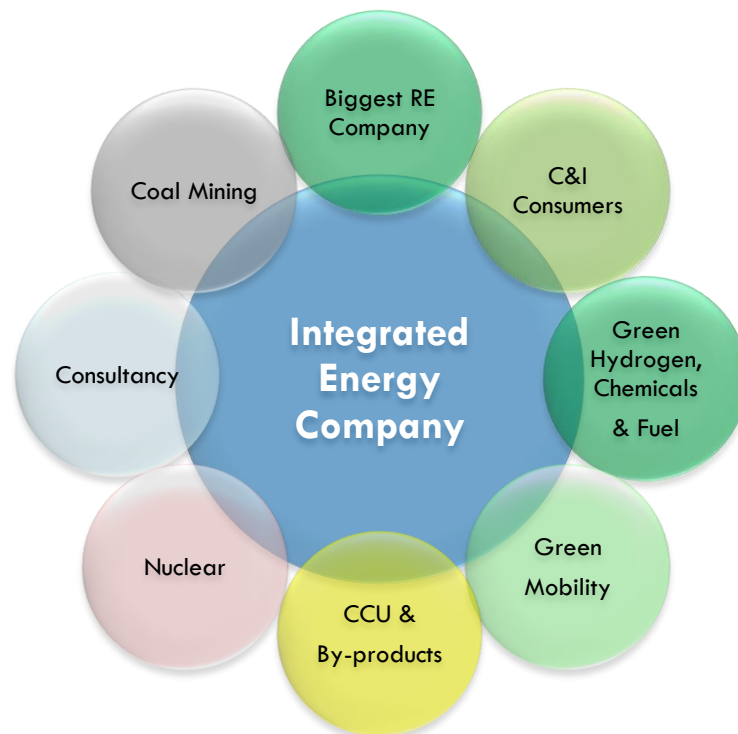
Spearheading Energy Transition



2023

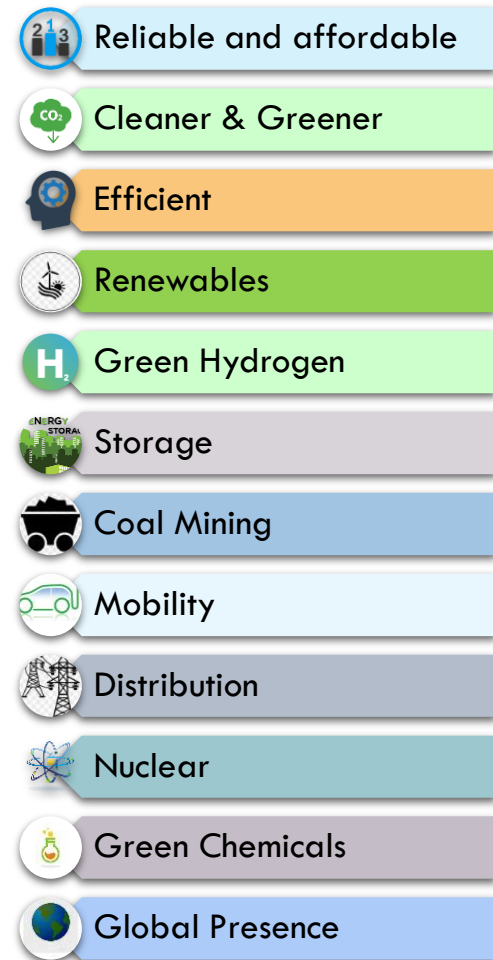


2032



Supplier of Clean, Green and Affordable Power in India and Abroad

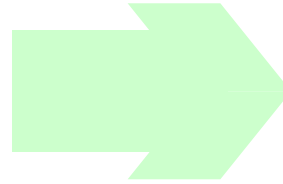




Leading India's push towards Renewable Energy



NTPC RE@PRESENT	GW
Installed	3.3
Under Construction	5.9
Under Pipeline (Bids won/ Bilateral tie-ups)	10.8
Total	20.0



**60 GW
Renewable
Capacity by
2032**

Key Highlights

- Highest RE Capacity Addition of 1.35 GW in FY23
- Doubled RE Generation to 4.9 BUs in FY23
- Largest floating solar portfolio of 262 MW in India
- Commissioned our biggest solar project (Shimbhoo Ka Burj) of 400 MW in a single location
- Implementing and planning 36 GW RE capacity in different states through UMREPP scheme
- Pumped Storage Projects of 39 GW indicated to NTPC Group for development



At forefront of Green Eco-system Development



Green Hydrogen

- First Green hydrogen blending with Piped Natural Gas project commissioned in Gujarat
- First Green Hydrogen Mobility project under implementation at Leh and another at Delhi
- MoU with Indian Army for setting up Green Hydrogen Projects in its establishments

Carbon Capture & Utilization (CCU)

- Setting up 10 TPD Flue Gas CO₂ to Methanol demonstration plant at NTPC Vindhyachal
- Development of Indigenous Catalyst for hydrogenation of CO₂ to Methanol by NETRA
- Setting up 10 TPD Flue gas CO₂ to Ethanol demonstration plant at NTPC Lara

Green Chemicals/Fuel

- MOU with GACL and NFL for synthesizing Green Ammonia & Green Methanol
- MOU with Tecnimont to explore commercial scale green methanol production at NTPC
- MOU with Chempolis for exploring the setting up of bamboo based biorefinery

Hydrogen Hub

- Conceptualised setting up of a Green Hydrogen Hub near Visakhapatnam
- Involves Manufacturing facility for Hydrogen related equipment and production & export of Green Hydrogen
- MOU with govt. of AP signed, project DPR and execution strategy under finalisation





Sustainability Initiatives



Key Sustainability initiatives

Sustainability Strategy

- Sustainability Strategy “Brighter Plan” with clearly defined KPIs and targets is in place
- Developing Net Zero Roadmap in collaboration with Niti Aayog
- Regular interaction with MSCI and Sustainalytics for improvement of ESG rating

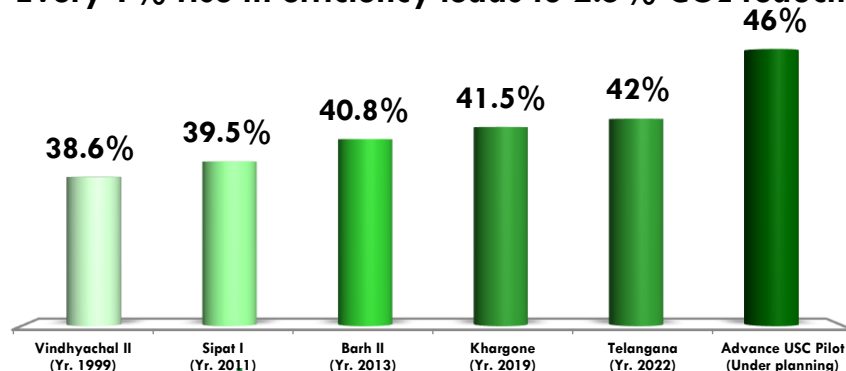
Tree Plantation

- Carbon sink - 38 million trees have been planted in and around NTPC projects
- Developing Mega Eco park in National Capital which is bigger than New York Central park

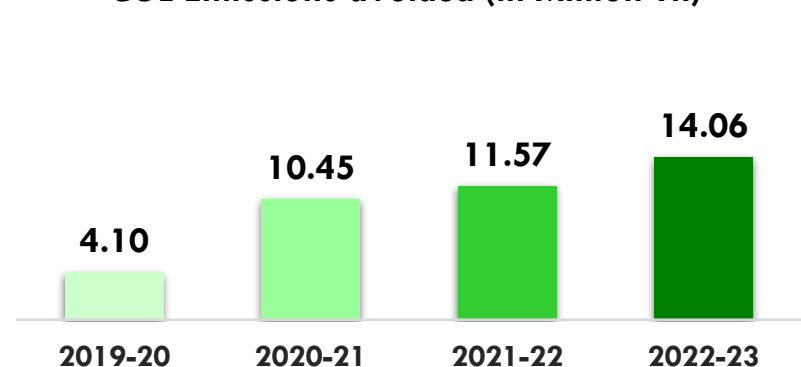
Water Conservation

- Specific water consumption reduced to 2.69 litre/kWh in FY23, reduction for 4th consecutive year
- First Air Cooled Condenser in North Karanpura resulted in saving of around 75% water
- Zero Liquid Discharge implemented at 19 NTPC stations, balance shall be compliant by end of FY24

Every 1% rise in efficiency leads to 2.5% CO₂ reduction



CO₂ Emissions avoided (in Million Tn)



Leading adoption of SO_x and NO_x Emission Control Norms

- Flue Gas Desulphurisation System (FGD) have been commissioned in 3 GW capacity
 - FGD systems are expected to be commissioned in entire operational and under construction capacity in next 3 years
 - Combustion modification for NO_x control implemented in 19 GW capacity
 - 30% NO_x reduction obtained after combustion modification
-

Blue Sky Initiatives of NTPC

Desalination of Sea Water

- Producing quality water from sea utilizing the heat from flue gas
- Packaged drinking water bottling facility from desalinated water commissioned at Simhadri

Bio-Mass Co-firing

- Policy advocacy by NTPC has resulted in mandate to fire bio-mass pellets in power plants
- Awarded 4.5 MMT of Biomass pellets and developing biomass pellet plants

Waste to Charcoal

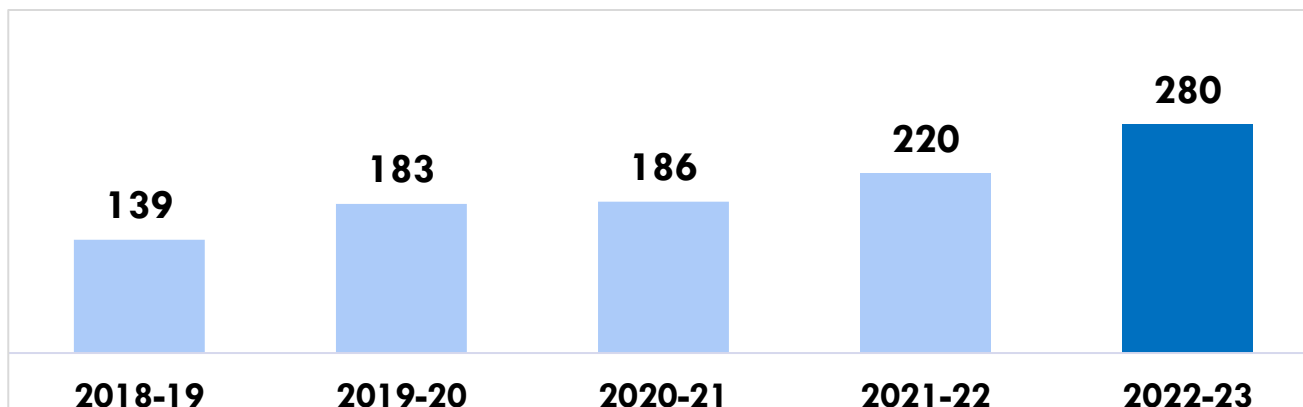
- Successful demonstration of 600 TPD plant at Varanasi
- Developing plants in Noida, Bhopal and Hubli-Dharwad totaling 1500 TPD capacity



R&D wing of NTPC - Technology Focus Areas



R&D Expenditure (in ₹ Crore)



NTPC CSR Initiatives - Touching Lives of People



₹353 crore spent on CSR activities during FY23 at Group level

Key CSR Activities



Focus areas of NTPC's CSR activities are Health, Sanitation, Safe Drinking Water and Education

NTPC hospitals provide quality care to more than 3,00,000 patients from the community every year

Supported GOI's Swachh Bharat Abhiyan by making available 24,000 toilets in 16,000 schools

Schools in NTPC Townships provide subsidized education to rural community children

GEM program has benefited 7,400 girls with the objective to make them self-reliant and confident

MoU with NSDC to develop more than 30,000 youth including 8,000 youth from Ladakh and J&K

Developing Archery sport from grassroot level

CSR initiatives have touched lives of 16 lakh people in one or the other way, at remote locations





Key Growth Pointers

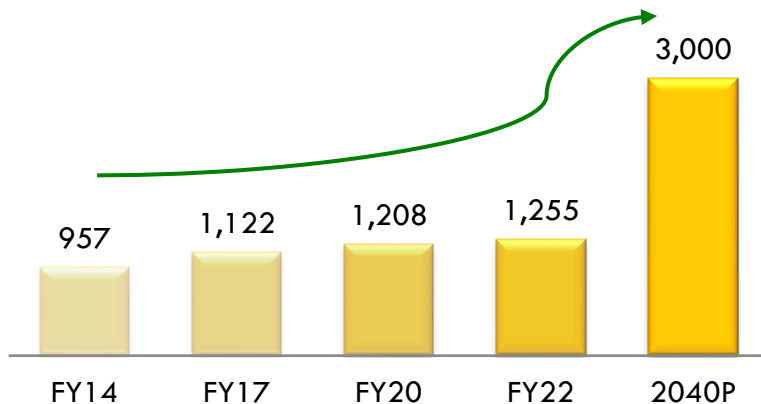


Strong Growth Drivers for Power Sector in India

Demand

- India's GDP is expected to grow significantly over next two decades on the back of our demographic strength
- India has low per capita consumption of electricity which is expected to rise to 3,000 kWh by 2040

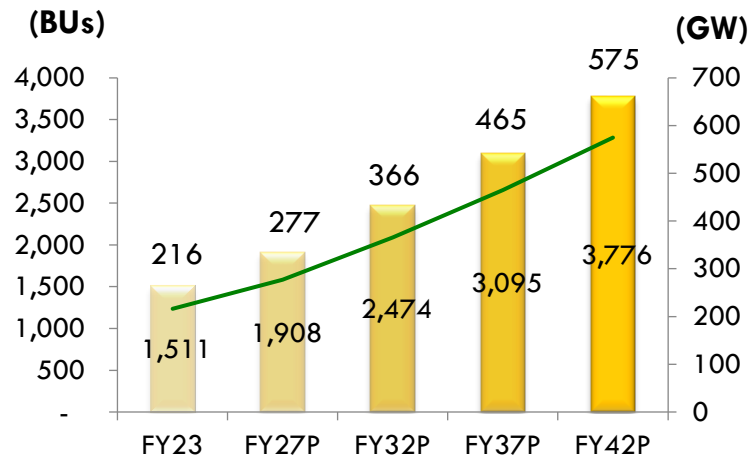
Increasing Per Capita Consumption (kWh/Year)



Supply

- Electricity requirement in India is expected to grow in tandem with GDP growth
- Both peak load demand and energy requirement are expected to rise at a healthy pace

Projected Energy requirement & Peak Load



With every Indian now having access to electricity, power sector is poised for Long-term Growth



Power Sector Transformation ...

	FY23		FY32
Installed Capacity	416 GW	→	900 GW
Renewable Capacity (Incl. Large Hydro)	172 GW	→	596 GW
Generation (in BUs)	1624 BUs	→	2,666 BUs
Peak Load Demand	216 GW	→	366 GW
Per Capita Consumption	1,255 kWh	→	2,100 kWh
Coal Requirement	800 MT	→	1026 MT

A wave of new reforms - In the form of revised tariff policy & smart prepaid metering

Source: NITI Aayog, MOP, CEA, NTPC



Huge Capacity Addition Lined up



Ensuring
Availability

Land

Water

Fuel

EC/FC

PPAs

Investment
Approval

Current Capacity pipeline (in MW)



Snapshot of Projects Under Construction

Fuel Mix	In MW
Coal	9,300
Hydro	2,255
RE	5,908
Total	17,463

Coal Technology	In MW
Ultra Super Critical	6,640
Super Critical	2,640
Sub Critical	20
Total	9,300

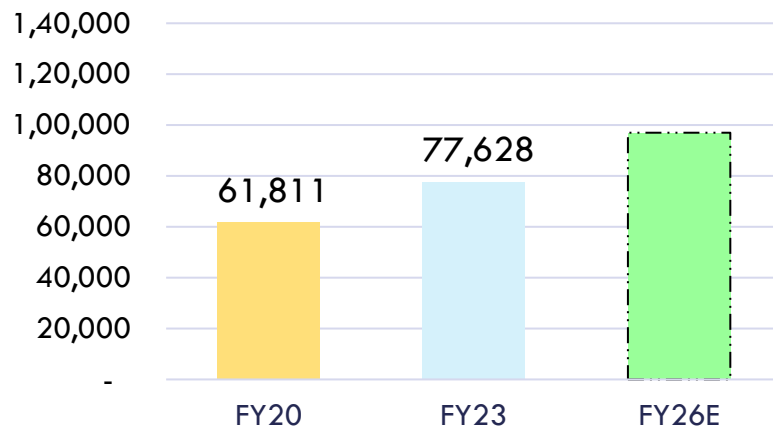
Group Mix	In MW
NTPC	6,569
Domestic JVs	10,234
International JV	660
Total	17,463



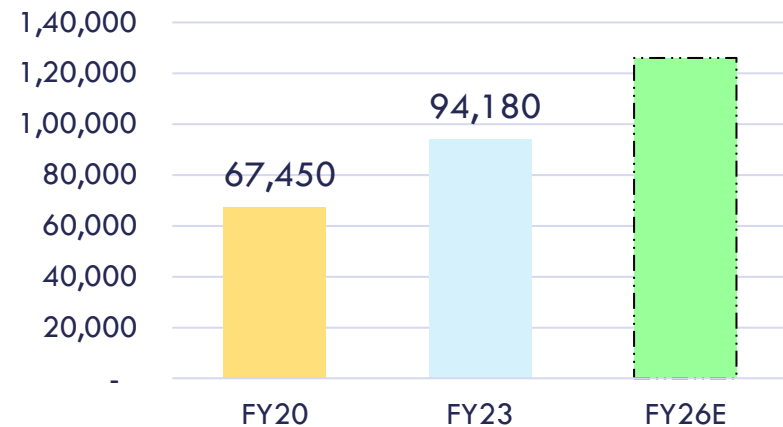
Robust Financial Growth

Standalone Regulated Equity

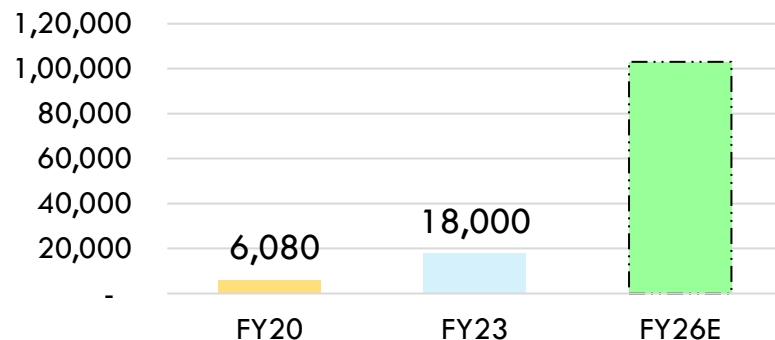
Amount in ₹ Crore



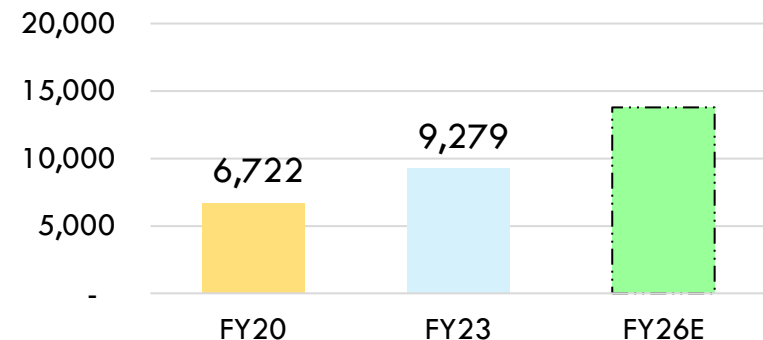
Consolidated Regulated Equity



Cumulative RE Capitalisation



Cumulative Investment in Coal Mining



8

Coal Blocks

5 BT

Geological Reserves

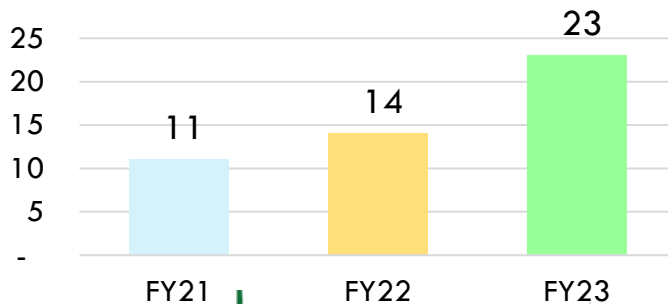
77 MTPA

Mining Capacity

Operational Coal Blocks	Capacity (MTPA)	Production FY23 (in MT)
Pakri-Barwadih	18.0	13.2
Dulanga	7.0	7.0
Talaipalli	18.0	2.4
Chatti-Bariatu	7.0	0.6

Other Coal Blocks	Capacity (MTPA)	Status
Kerandari	6.0	Mining started
Badam	3.0	Under Development
Banhardih (PVUNL)	12.0	
Amelia (THDC)	5.6	Mining started

Remarkable growth in Coal Production



- Achieved highest ever quarterly production of 8.59 MT in Q1FY24 registering growth of 101% over Q1FY23 production of 4.27 MT
- Cumulative Coal Production has crossed 78 MT since inception



Tapping C&I Consumer Market

- JVs with IOCL & DVC
- MOUs/ Bilateral Agreements have been entered into with Greenko, GACL, REMCL, HPCL etc. for supply of Renewable Energy power on Round the Clock basis (RE- RTC) for their requirements
- Discussions are on with many other entities

Foray into Nuclear Power Sector

- Signed a Supplementary JV Agreement with Nuclear Power Corporation of India for development of Nuclear Power Projects.
- Projects totalling 4.2 GW under consideration for implementation.
- Exploring Small Modular Reactor technology in collaboration with BARC

Global Footsteps

- First overseas unit commissioned in Bangladesh
- PMC for implementation of 6.5 GW projects in 12 countries of Africa & Latin America
- PMC for setting up solar demonstration projects in 11 ISA member countries
- Developing a 50 MW (extendable to 135 MW) solar power project in Sri Lanka

Collaboration with State Governments

- UP - 2x800 MW supercritical Thermal Power Plants at Obra and Anpara with UPRVUNL
- AP - Development of 20 GW renewable energy capacity in the state
- Tripura - Development of RE Projects
- Meghalaya - PMS for Discom, setting up of Pump Storage Power Plants (PSPs), and Floating Solar projects in the state





Operational Excellence



Proven Operational Excellence



Maintaining Leadership

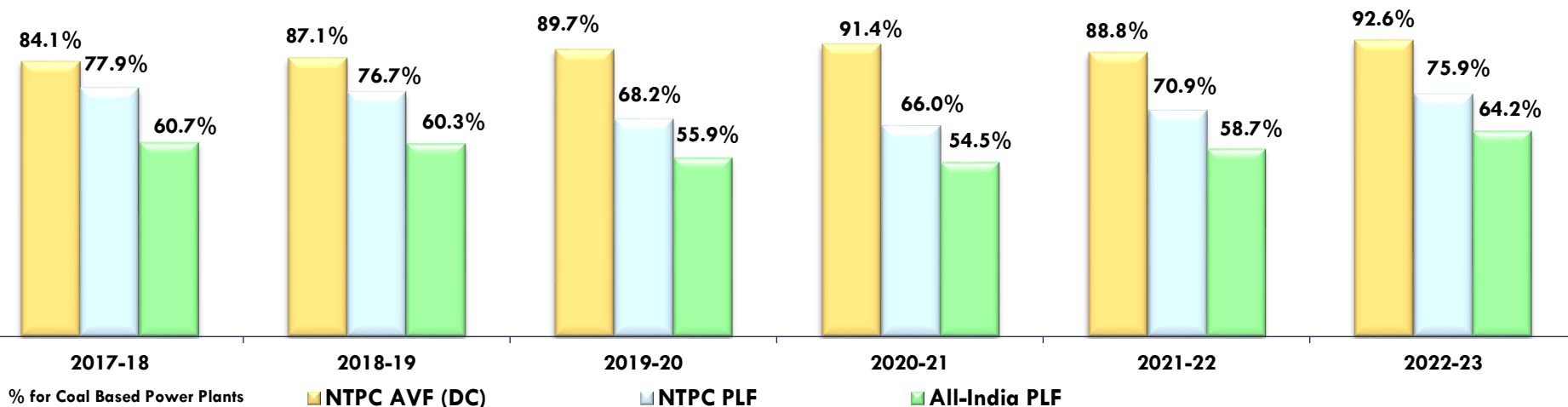
- Consistent spread over All India PLF
- NTPC Coal Stations achieved PLF of 75.9% against All India PLF of 64.2% in FY23
- Highest ever Group generation of 399 BUs in FY23, growth of 11%

In-depth Monitoring

- Sound maintenance practices & real-time monitoring ensure high availability and efficient operations
- Periodic structured technical audits for identifying and correction of gaps

Safety at Forefront

- Safety is integral to our working, and we have renewed focus on safety
- We have upscaled our safety standards & inculcated complete safety culture



Long-term Fuel Security - Assured Coal Supply



Single ACQ

- Sustained policy advocacy resulted in aggregation of ACQ (Annual Contracted Quantity) on CIL subsidiary level basis leading to :
 - ✓ Optimum utilization of coal and reduction in ECR
 - ✓ Avoidance of loss of fixed charges due to coal shortage
 - ✓ More efficient outage planning/stock management at power plants

Long-term FSAs/Other Sources

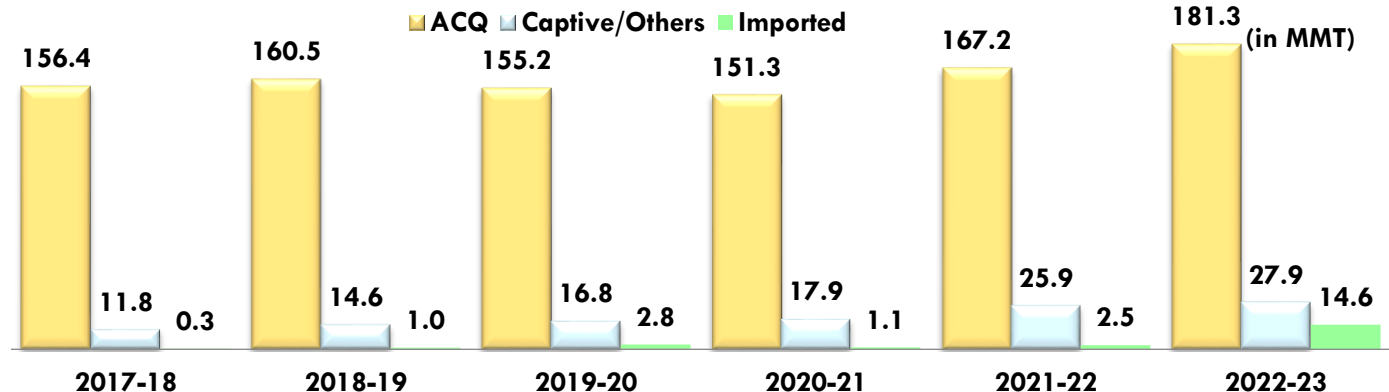
- Long term Fuel Supply Agreements (FSAs) have been signed with CIL and SCCL for supply of coal
- Coal is also available through bridge linkages, captive mines, e-auction etc.

Ensuring Logistics/Coal Import

- 60% of our coal-based capacity is linked by MGR/belt conveyor system to coal mines
- To mitigate the shortage of coal, 15 MMT of coal imported in FY23

Assured Coal Supply

94% ACQ materialization during FY23

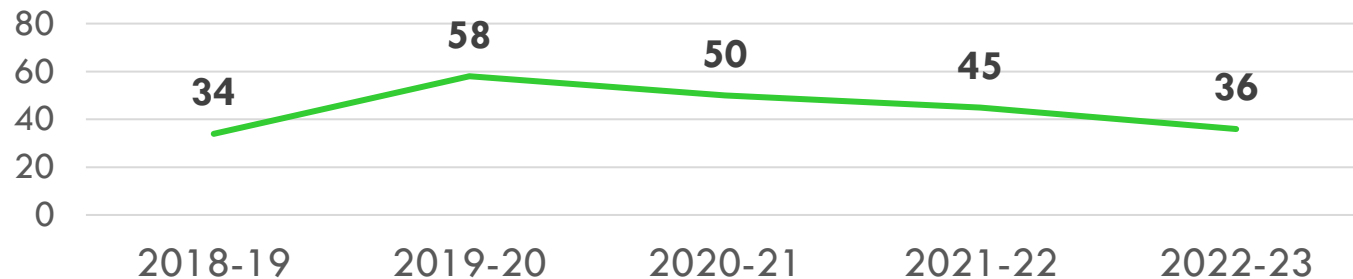


Sustaining Competitive Tariff & Realization

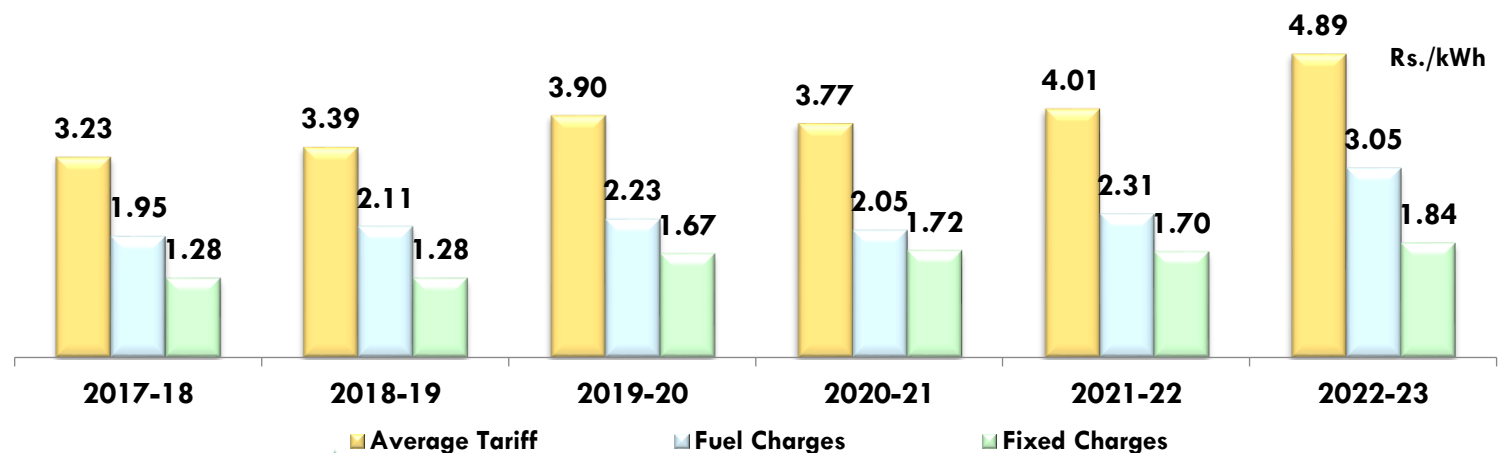
Payment Security

- Regulatory mechanism assures Returns balancing risks and rewards
- TPA agreements in addition to payment security through LC mechanism
- Highest ever realization of more than ₹1.54 Lakh crore during FY23

Trade Receivables (in days) back to pre-covid levels



Sustaining Competitive Tariff



NTPC HR Vision

To enable our people to be a family of committed world class professionals,
making NTPC a learning organization

Leading to Consistent Improvement in Productivity of Manpower

Per Employee	2022-23	2021-22	2020-21
Revenue (₹ in crore)	11.06	7.90	6.16
EBITDA (₹ in crore)	3.11	2.51	1.97
Value Added (₹ in crore)	3.91	3.07	2.56
Generation (in MUs)	22.71	19.66	16.13
MAN-MW Ratio	0.27	0.28	0.32

- Proud of Building a High-Trust, High-Performance Culture
- Bestowed with the prestigious ATD BEST Award
- Recognized as one of the “Most Preferred Workplaces of 2023-24”





Robust Financials



Growing Revenue with Robust Profit



Amount in ₹ Crore

Particulars (Standalone)	FY23	FY22	Chg. (in %)	Q1FY24	Q1FY23	Chg. (in %)
Revenue from Operations	163770	121175	35%	39122	40026	-2%
Fuel & Energy Purchased	100508	70020	44%	23863	26605	-10%
Gross Profit	63262	51154	24%	15259	13421	14%
Other Income	3955	3575	11%	558	699	-20%
Operating Expenses	20034	15129	32%	3890	3676	6%
EBITDA	47183	39600	19%	11928	10444	14%
Depreciation	13137	12058	9%	3260	3144	4%
Finance Cost	9979	8217	21%	2515	2173	16%
PBT	24067	19325	25%	6153	5127	20%
Tax	6279	4458	41%	1654	1380	20%
Movement in Reg. Def. Bal.	-591	1414	-142%	-432	-30	1344%
Profit for the period	17197	16282	6%	4066	3717	9%
EPS (in ₹)	17.73	16.79	6%	4.19	3.83	9%



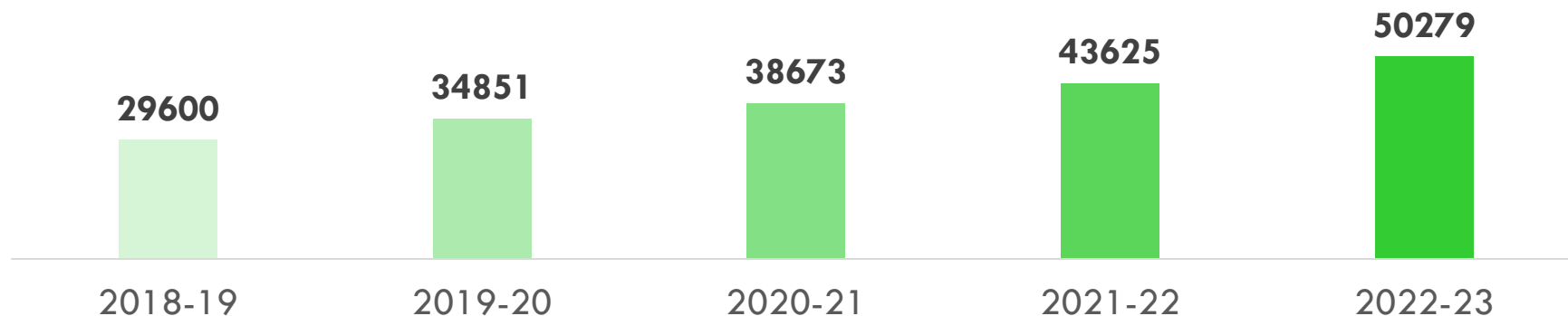
Broadening Group Financials



Amount in ₹ Crore

Particulars (Group)	31.03.2023	31.03.2022	Change	Change (in %)
Dividend from JVs/Subs.	2,336	1,736	600	35%
Group Debt	2,19,805	2,09,555	10,250	5%
Group Net Worth	1,50,954	1,39,134	11,820	8%
Group Regulated Equity	94,180	91,054	3,126	3%

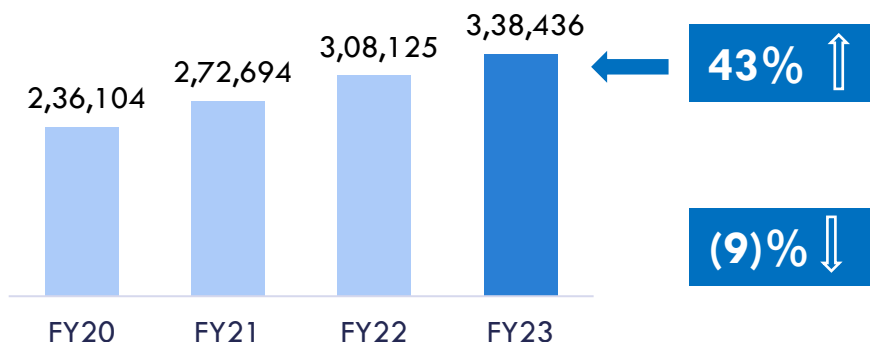
Group EBITDA crosses Rs. 50,000 crore



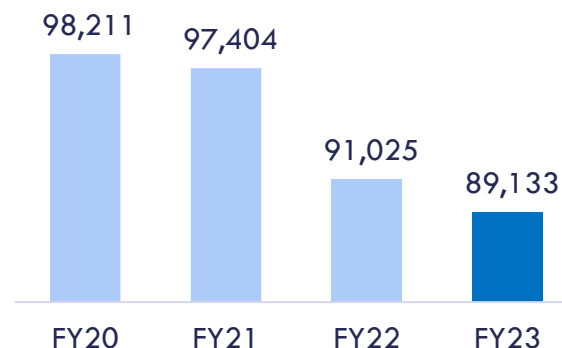
Walking the Talk - ROE Expansion with Balanced Payouts

Growing Gross Fixed Assets

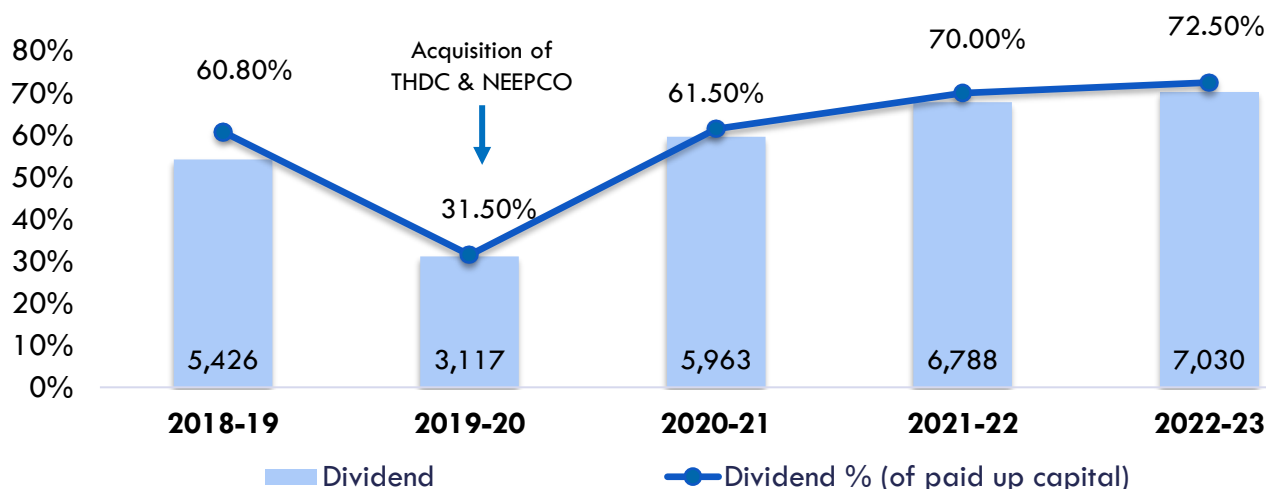
Amount in ₹ Crore
(on Consolidated basis)



Capitalising CWIP



Balancing payouts with Growth



- Committed to deliver sustainable value to shareholders
- Balancing payout with deployment for growth plans
- Highest ever dividend on cash basis paid in FY23



NTPC - Leading the Power Sector



Disclaimer

- This presentation is issued by NTPC Limited (the "Company") for general information purposes only and does not constitute any recommendation or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment thereof. This presentation does not solicit any action based on the material contained herein. Nothing in this presentation is intended by the Company to be construed as legal, accounting or tax advice
- This presentation has been prepared by the Company based upon information available in the public domain. This presentation has not been approved and will not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India.
- This presentation may include statements which may constitute forward-looking statements relating to the business, financial performance, strategy and results of the Company and/or the industry in which it operates. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, sometimes identified by the words "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. The forward-looking statements, including those cited from third party sources, contained in this presentation are based on numerous assumptions and are uncertain and subject to risks. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Neither the Company nor its Directors, Promoter, affiliates or advisors or representatives nor any of its or their parent or subsidiary undertakings or any such person's officers or employees gives any assurance that the assumptions underlying such forward-looking statements are free from errors nor do any of them accept any responsibility for the future accuracy of the forward-looking statements contained in this Presentation or the actual occurrence of the forecasted developments. Forward-looking statements speak only as of the date of this presentation. The Company expressly disclaims any obligation or undertaking to release any update or revisions to any forward-looking statements in this presentation as a result of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward-looking statements are based.
- The information contained in these materials has not been independently verified. None of the Company, its Directors, Promoter or affiliates, nor any of its or their respective employees, advisers or representatives or any other person accepts any responsibility or liability whatsoever, whether arising in tort, contract or otherwise, for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred howsoever arising, directly or indirectly, from any use of this document or its contents or otherwise in connection with this document, and makes no representation or warranty, express or implied, for the contents of this document including its accuracy, fairness, completeness or verification or for any other statement made or purported to be made by or on behalf of any of them, and nothing in this document may be relied upon as a promise or representation in any respect. Past performance is not a guide for future performance. The information contained in this presentation is current and, if not stated otherwise, made as of the date of this presentation. The Company undertakes no obligation to update or revise any information in this presentation as a result of new information, future events or otherwise. Any person or party intending to provide finance or to invest in the securities or businesses of the Company should do so after seeking their own professional advice and after carrying out their own due diligence and conducting their own analysis of the Company and its market position.
- This presentation is strictly confidential and may not be copied or disseminated, in whole or in part, and in any manner or for any purpose. No person is authorized to give any information or to make any representation not contained in or inconsistent with this presentation and if given or made, such information or representation must not be relied upon as having been authorized by any person. Failure to comply with this restriction may constitute a violation of applicable securities laws. Neither this document nor any part or copy of it may be distributed, directly or indirectly, or published in the United States. The distribution of this document in other jurisdictions may be restricted by law and persons in to whose possession this presentation comes should inform themselves about and observe any such restrictions. By reviewing this presentation, you agree to be bound by the foregoing limitations. You further represent and agree that (i) you are located outside the United States and you are permitted under the laws of your jurisdiction to receive this presentation or (ii) you are located in the United States and are a "qualified institutional buyer" (as defined in Rule 144A under the Securities Act of 1933, as amended (the "Securities Act")).
- This presentation is not an offer to sell or a solicitation of any offer to buy the securities of the Company in the United States or in any other jurisdiction where such offer or sale would be unlawful. Securities may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, into or within the United States absent registration under the Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with the applicable securities laws of any state or other jurisdiction of the United States.



Thank You

