



एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

**NTPC Limited**

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Dated: 13/11/2017

Ref. No.:01/ FA/ISD/Compliance/2017-18

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051  Fax No: 022 -26598237/26598238/66418125/ 66418126  Email:- cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001  Fax No: 022 -22721072/22722037/22722039/ 22722041/22722161/22723577  Email:- corp.relations@bseindia.com
---	--

<b>Sub:</b>	<b>Submission of Unaudited Financial Results for the quarter and half-year ended September 30, 2017</b>
-------------	---

Dear Sir,

We are enclosing herewith the Unaudited Financial Results for the quarter and half-year ended September 30, 2017 in the prescribed format as required under Regulation 33(3) of the SEBI (LODR) Regulations, 2015. The results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors in their respective meetings held on November 13, 2017.

Further, as required under Regulation 33(2)(c) of the SEBI (LODR) Regulations, 2015, also enclosed herewith is a copy of the "Limited Review Report" by the Statutory Auditors on the unaudited financial results of the Company for the quarter and half-year ended September 30, 2017. The "Limited Review Report" has been placed before the Board of Directors in their meeting held on November 13, 2017.

The information as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015 is covered in the Unaudited Financial Results and Annexure to this letter. Further, we wish to inform you that the Unaudited Financial Results, being Unpublished Price Sensitive Information will be submitted to the Debenture Trustees for taking note of its contents and issuing their Certificate, after the same is made public through Stock Exchanges. Therefore, the Certificate from Debenture Trustee(s) required to be furnished under the Regulation 52(5) of the SEBI (LODR) Regulations, 2015 will be submitted to Stock Exchanges on receipt of the same from the Debenture Trustee(s).

The Board Meeting commenced at 11:30 A.M. and concluded at 2:10 P.M.

The submitted information shall also be hosted on the NTPC's website.

Thanking you.

Yours faithfully,

(K.P. Gupta)

Company Secretary

Encl.: As Above

NTPC LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2017

₹ Crore

Sl. No.	Particulars	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Half year ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1	2	3	4	5	6	7	8
1	<b>Revenue</b>						
	(a) Revenue from operations	19698.75	19879.32	19397.94	39578.07	38460.85	78273.44
	(b) Other income	261.60	662.61	190.62	924.21	348.51	1068.86
	<b>Total revenue (a+b)</b>	<b>19960.35</b>	<b>20541.93</b>	<b>19588.56</b>	<b>40502.28</b>	<b>38809.36</b>	<b>79342.30</b>
2	<b>Expenses</b>						
	(a) Fuel	11398.80	11940.11	11912.97	23338.91	23545.34	47572.19
	(b) Electricity purchased	261.26	137.57	-	398.83	-	-
	(c) Employee benefits expense	1000.99	1071.21	847.02	2072.20	1843.91	4324.60
	(d) Finance costs	919.47	895.60	889.83	1815.07	1790.25	3597.20
	(e) Depreciation, amortisation & impairment expense	1712.68	1570.00	1434.15	3282.68	2829.34	5920.82
	(f) Other expenses	1597.46	1690.33	1240.85	3287.79	2501.99	5092.38
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>16890.66</b>	<b>17304.82</b>	<b>16324.82</b>	<b>34195.48</b>	<b>32510.83</b>	<b>66507.19</b>
3	<b>Profit before exceptional items, tax &amp; Rate Regulated Activities (RRA) (1-2)</b>	<b>3069.69</b>	<b>3237.11</b>	<b>3263.74</b>	<b>6306.80</b>	<b>6298.53</b>	<b>12835.11</b>
4	Movements in Regulatory deferral account balances	153.08	228.27	(4.43)	381.35	(1.12)	335.74
5	<b>Profit before exceptional items &amp; tax (3+4)</b>	<b>3222.77</b>	<b>3465.38</b>	<b>3259.31</b>	<b>6688.15</b>	<b>6297.41</b>	<b>13170.85</b>
6	Exceptional items - impairment loss on investment	-	-	-	-	-	782.95
7	<b>Profit before tax (5-6)</b>	<b>3222.77</b>	<b>3465.38</b>	<b>3259.31</b>	<b>6688.15</b>	<b>6297.41</b>	<b>12387.90</b>
8	<b>Tax expense:</b>						
	(a) Current tax	690.06	703.15	686.79	1393.21	1334.38	2598.19
	(b) Tax expense/(saving) pertaining to RRA	32.67	48.72	(0.94)	81.39	(0.24)	71.82
	(c) Deferred tax	1048.93	1181.10	395.59	2230.03	746.45	1287.31
	(d) Less: Deferred asset for deferred tax liability	987.49	1085.76	319.11	2073.25	619.78	954.68
	Total tax expense (a+b+c-d)	784.17	847.21	762.33	1631.38	1460.81	3002.64
9	<b>Profit after tax from continuing operations (7-8)</b>	<b>2438.60</b>	<b>2618.17</b>	<b>2496.98</b>	<b>5056.77</b>	<b>4836.60</b>	<b>9385.26</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	(25.36)	(26.70)	(24.39)	(52.06)	(39.68)	(238.66)
	(b) Net gains/(losses) on fair value of equity instruments	31.56	3.78	(3.12)	35.34	12.54	35.28
	Total other comprehensive income (net of tax) (a+b)	6.20	(22.92)	(27.51)	(16.72)	(27.14)	(203.38)
11	<b>Total comprehensive income (9+10)</b>	<b>2444.80</b>	<b>2595.25</b>	<b>2469.47</b>	<b>5040.05</b>	<b>4809.46</b>	<b>9181.88</b>
12	Paid-up equity share capital (Face value of share ₹ 10/- each)	8245.46	8245.46	8245.46	8245.46	8245.46	8245.46
13	Paid up debt capital*				107042.31	97290.38	103839.65
14	Reserves excluding revaluation reserve as per balance sheet				90923.87	86223.71	87985.77
15	Net worth**				98567.19	93937.24	95674.55
16	Debt redemption reserve				5761.06	4413.98	5961.81
17	<b>Earnings per share (for continuing operation) - (of ₹ 10/- each) (not annualised) (in ₹) (including regulatory deferral account balances):</b>						
	(a) Basic	2.95	3.18	3.03	6.13	5.87	11.38
	(b) Diluted	2.95	3.18	3.03	6.13	5.87	11.38
18	<b>Earnings per share (for continuing operation) - (of ₹ 10/- each) (not annualised) (in ₹) (excluding regulatory deferral account balances):</b>						
	(a) Basic	2.81	2.96	3.03	5.77	5.87	11.06
	(b) Diluted	2.81	2.96	3.03	5.77	5.87	11.06
19	Debt equity ratio				1.09	1.04	1.09
20	Debt service coverage ratio (DSCR)				2.09	2.10	1.55
21	Interest service coverage ratio (ISCR)				6.64	6.25	6.50

\* Comprises long term debts.

\*\* Excluding Flyash utilization reserve

See accompanying notes to the financial results.



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

₹ Crore

Sl. No.	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant & equipment	115721.02	99062.70
	(b) Intangible assets	284.94	293.02
	(c) Capital work-in-progress	72374.16	80522.55
	(d) Intangible assets under development	214.66	214.54
	(e) Investments in subsidiaries & joint ventures	9226.69	8838.88
	(f) Financial assets		
	(i) Investments	148.82	113.48
	(ii) Trade receivables	17.79	35.59
	(iii) Loans	627.50	530.59
	(iv) Other financial assets	1162.16	1169.93
	(g) Other non-current assets	11189.81	16873.48
	<b>Sub-total - Non-current assets</b>	<b>210967.55</b>	<b>207654.76</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	4656.92	6504.81
	(b) Financial assets		
	(i) Investments	3322.91	-
	(ii) Trade receivables	7577.19	8137.92
	(iii) Cash and cash equivalents	68.15	157.12
	(iv) Bank balances other than cash and cash equivalents	2138.17	2773.37
	(v) Loans	286.54	236.92
	(vi) Other financial assets	7980.37	6053.32
	(c) Other current assets	5247.44	4536.44
	<b>Sub-total - Current assets</b>	<b>31277.69</b>	<b>28399.90</b>
<b>3</b>	<b>Regulatory deferral account debit balance</b>	<b>577.31</b>	<b>522.83</b>
	<b>TOTAL - ASSETS</b>	<b>242822.55</b>	<b>236577.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	8245.46	8245.46
	(b) Other equity	90923.87	87985.77
	<b>Sub-total - Equity</b>	<b>99169.33</b>	<b>96231.23</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	101576.90	97339.28
	(ii) Trade payables	46.40	13.17
	(iii) Other financial liabilities	2292.37	2247.13
	(b) Provisions	468.27	463.15
	(c) Deferred tax liabilities (net)	1641.62	1484.84
	(d) Other non-current liabilities	-	17.49
	<b>Sub-total - Non-current liabilities</b>	<b>106025.56</b>	<b>101565.06</b>
<b>(ii)</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	600.14	3000.56
	(ii) Trade payables	4862.95	4876.08
	(iii) Other financial liabilities	19659.49	19179.40
	(b) Other current liabilities	1381.03	1081.16
	(c) Provisions	8813.52	7964.92
	(d) Current tax liabilities (net)	75.20	75.20
	<b>Sub-total - Current liabilities</b>	<b>35392.33</b>	<b>36177.32</b>
<b>3</b>	<b>Deferred Revenue</b>	2079.37	2121.14
<b>4</b>	<b>Regulatory deferral account credit balances</b>	155.96	482.74
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>242822.55</b>	<b>236577.49</b>

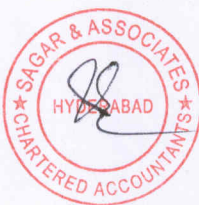


SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2017

₹ Crore

Sl. No.	Particulars	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Half-year ended 30.09.2017 (Unaudited)	Half-year ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1	2	3	4	5	6	7	8
1	<b>Segment revenue</b>						
	- Generation	19915.99	19930.32	19491.54	39846.31	38607.74	78861.92
	- Others	(97.30)	182.53	43.55	85.23	78.22	165.97
	- Unallocated	141.66	429.08	53.47	570.74	123.40	314.41
	- Total	19960.35	20541.93	19588.56	40502.28	38809.36	79342.30
2	<b>Segment results (Profit before tax and interest)</b>						
	- Generation	4659.69	4234.47	4414.30	8894.16	8577.51	17765.47
	- Others	15.05	13.79	(82.29)	28.84	(73.62)	(64.51)
	- Total	4674.74	4248.26	4332.01	8923.00	8503.89	17700.96
	Less						
	(i) Unallocated finance costs	919.47	895.60	889.83	1815.07	1790.25	3597.20
	(ii) Other unallocable expenditure net of unallocable income	532.50	(112.72)	182.87	419.78	416.23	1715.86
	<b>Profit before tax</b>	3222.77	3465.38	3259.31	6688.15	6297.41	12387.90
3	<b>Segment assets</b>						
	- Generation	143582.43	125730.22	122593.19	143582.43	122593.19	126728.63
	- Others	3072.79	3027.43	3050.85	3072.79	3050.85	3518.96
	- Unallocated	96167.33	113671.26	99146.89	96167.33	99146.89	106329.90
	- Total	242822.55	242428.91	224790.93	242822.55	224790.93	236577.49
4	<b>Segment liabilities</b>						
	- Generation	14173.98	15416.48	13548.11	14173.98	13548.11	14531.36
	- Others	2279.73	2155.14	1701.17	2279.73	1701.17	2159.92
	- Unallocated	127199.51	126011.27	115072.48	127199.51	115072.48	123654.98
	- Total	143653.22	143582.89	130321.76	143653.22	130321.76	140346.26

The operations of the company are mainly carried out within the country and therefore, geographical segments are not applicable.



**Notes:**

- 1 The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 13 November 2017 and approved by the Board of Directors in the meeting held on the same day.
- 2 The statutory auditors of the Company have carried out the limited review of the financial results for the quarter and half year ended 30 September 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 (a) The CERC notified the Tariff Regulations, 2014 in February 2014 (Regulations, 2014). The CERC has issued tariff orders for all the stations except five stations for the period 2014-19, under Regulations, 2014, and beneficiaries are billed based on such tariff orders issued by the CERC. For other stations, beneficiaries are billed in accordance with the principles given in the Regulations 2014. The energy charges in respect of the coal based stations are provisionally billed based on the GCV of coal 'as received', measured at wagon top samples in respect of most of the stations barring a few on the grounds of safety issues, for the quantity supplied through conveyors/road and other difficulties. The amount provisionally billed for the quarter and half-year ended 30 September 2017 is ₹ 19,836.41 crore and ₹ 38,683.63 crore respectively (previous quarter and half-year ₹ 18,769.66 crore and ₹ 37,137.52 crore).

(b) The Company has filed a writ petition before the Hon'ble Delhi High Court contesting certain provisions of the Regulations, 2014. As per directions from the Hon'ble High Court on the issue of point of sampling for measurement of GCV of coal on 'as received' basis, CERC has issued an order dated 25 January 2016 (subject to final decision of the Hon'ble High Court) that samples for measurement of coal on 'as received' basis should be collected from wagon top at the generating stations. The Company's review petition before the CERC in respect of the above order was dismissed vide their order dated 30 June 2016. Vide order dated 10 November 2016, the Hon'ble Delhi High Court has permitted the Company to approach the CERC with the difficulties being faced in implementation of the order of CERC in this regard. Accordingly, the Company has filed a petition with the CERC, hearing of the same was held on 31 January 2017. Pending disposal of the petition by the CERC and ratification by the Hon'ble Delhi High Court, measurement of GCV of coal is being done from wagon top samples in respect of most of the stations barring a few on the grounds of safety issues, for the quantity supplied through conveyors/road and other difficulties.

Sales for the quarter and half-year ended 30 September 2017 have been provisionally recognized at ₹ 19,470.10 crore and ₹ 38,925.85 crore respectively (previous quarter and half-year ₹ 18,957.46 crore and ₹ 37,744.22 crore) on the said basis.

- (c) Sales for the quarter and half-year ended 30 September 2017 include (-) ₹ 67.21 crore and (-) ₹ 23.24 crore respectively (previous quarter and half-year ₹ 132.97 crore and ₹ 97.79 crore) pertaining to previous years recognized based on the orders issued by the CERC/Appellate Tribunal for Electricity (APTEL).
- (d) Sales for the quarter and half-year ended 30 September 2017 also include ₹ 17.49 crore and ₹ 34.98 crore respectively (previous quarter and half-year ₹ 12.32 crore and ₹ 24.63 crore) on account of deferred tax materialized which is recoverable from beneficiaries as per Regulations, 2014.
- 4 The commercial operation date (COD) of Barh Stage-II (Unit IV - 660 MW) declared by the Company as 14 November 2014 was challenged by one of its beneficiaries. During the quarter, CERC vide order dated 20 September 2017 directed to consider the COD of Barh Stage II (Unit IV) as 8 March 2016 in place of 14 November 2014. The Company filed an appeal against this order in APTEL which has been admitted. Pending disposal of the appeal and considering the said order of the CERC, sales of ₹ 416.08 crore recognized till 31 March 2017 has been provided for/reversed and sales for the current quarter and half-year ended 30 September 2017 has been recognized as per the said order.
- 5 The environmental clearance ("clearance") granted by the Ministry of Environment and Forest, Government of India (MoEF) for one of the Company's ongoing project was challenged before the National Green Tribunal (NGT). The NGT disposed the appeal, inter alia, directing that the order of clearance be remanded to the MoEF to pass an order granting or declining clearance to the project proponent afresh in accordance with the law and the judgment of the NGT and for referring the matter to the Expert Appraisal Committee ("Committee") for its re-scrutiny, which shall complete the process within six months from the date of NGT order. NGT also directed that the environmental clearance shall be kept in abeyance and the Company shall maintain status quo in relation to the project during the period of review by the Committee or till fresh order is passed by the MoEF, whichever is earlier. The Company filed an appeal challenging the NGT order before the Hon'ble Supreme Court of India which stayed the order of the NGT and the matter is sub-judice. Aggregate cost incurred on the project upto 30 September 2017 is ₹15,175.38 crore (₹14,458.58 crore as at 31 March 2017). Moreover, one of the units of the project has been declared for commercial operation during the current quarter and started generating revenue. Management is confident that the approval from MOEF for the project shall be granted, hence no provision is considered necessary.
- 6 The Company is executing a hydro power project in the state of Uttarakhand, where all the clearances were accorded. A case was filed in Hon'ble Supreme Court of India after the natural disaster in Uttarakhand in June 2013 to review whether the various existing and ongoing hydro projects have contributed to environmental degradation. Hon'ble Supreme Court of India on 7 May 2014, ordered that no further construction shall be undertaken in the projects under consideration until further orders, which included the said hydro project of the Company. In the proceedings, Hon'ble Supreme Court is examining to allow few projects which have all clearances which includes the project of the Company where the work has been stopped. Aggregate cost incurred on the project up to 30 September 2017 is ₹ 162.07 crore (₹ 160.74 crore as at 31 March 2017). Management is confident that the approval for proceeding with the project shall be granted, hence no provision is considered necessary.



- 7 Other financial assets - Non current as at 30 September 2017 include claims recoverable of ₹ 633.01 crore (₹ 619.34 crore as at 31 March 2017) towards the cost incurred in respect of one of the hydro power projects, the construction of which has been discontinued on the advice of the Ministry of Power (MOP), GOI which includes ₹ 238.13 crore (₹ 332.38 crore as at 31 March 2017) in respect of arbitration awards challenged by the Company before the Hon'ble High Court. In the event the Hon'ble High Court grants relief to the Company, the amount would be adjusted against provisions already made. Management expects that the total cost incurred, anticipated expenditure on the safety and stabilisation measures, other recurring site expenses and interest costs as well as claims of contractors/vendors for various packages for this project will be compensated in full by the GOI. Hence, no provision is considered necessary.
- 8 During the quarter, 32 MW wind farm at Rojmal Wind Power Project and solar units of 5 MW at Mandsaur Solar PV Project at different dates have been commissioned. Further, one thermal unit of 800 MW at Kudgi w.e.f. 31 July 2017, one thermal unit of 660 MW at Mauda w.e.f. 18 September 2017, one thermal unit of 660 MW at Solapur w.e.f. 25 September 2017 and one thermal unit of 500 MW at Unchahar w.e.f. 30 September 2017 have been declared commercial.
- 9 During the quarter, the Company has paid final dividend of ₹ 2.17 per share (face value of ₹ 10/- each) for the financial year 2016-17.
- 10 Formula used for computation of coverage ratios - DSCR = Earning before Interest, Depreciation, Tax and Exceptional Items/(Interest net of transferred to expenditure during construction + Principal repayment) and ISCR = Earning before Interest, Depreciation, Tax and Exceptional Items/(Interest net of transferred to expenditure during construction).
- 11 For all secured bonds issued by the Company, 100% security cover is maintained for outstanding bonds. The security has been created on fixed assets through English/Equitable mortgage as well as hypothecation of movable assets of the Company.
- 12 Previous periods figures have been regrouped/reclassified wherever considered necessary.

For and on behalf of Board of Directors

(K. BISWAL)  
DIRECTOR (FINANCE)

Place: New Delhi

Date : 13 November 2017



## INDEPENDENT AUDITORS' REVIEW REPORT

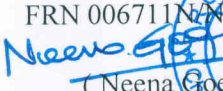
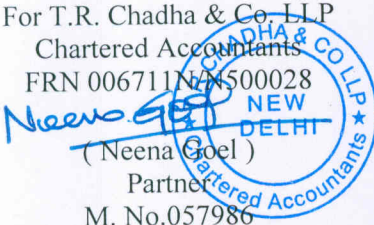
To  
The Board of Directors,  
NTPC Limited,  
New Delhi.

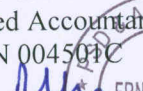
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of NTPC Limited for the quarter and half-year ended 30 September 2017 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

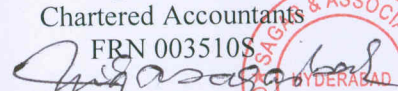
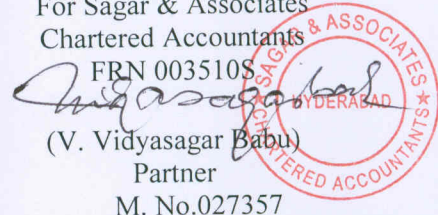
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our report, attention is invited to Note No. 3 (a) & 3 (b) and 5 to the statement of standalone unaudited financial results referred to above regarding accounting of sales on provisional basis & measurement of GCV of coal and an ongoing project where the order of NGT has been stayed by the Hon'ble Supreme Court of India and the matter is sub-judice.


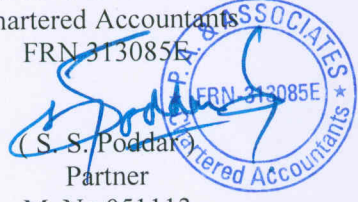
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co. LLP  
Chartered Accountants  
FRN 006711/N/500028  
  
(Neena Goel)  
Partner  
M. No.057986  


For PSD & Associates  
Chartered Accountants  
FRN 004501C  
  
(Prakash Sharma)  
Partner  
M. No.072332  


For Sagar & Associates  
Chartered Accountants  
FRN 003510S  
  
(V. Vidyasagar Babu)  
Partner  
M. No.027357  


For Kalani & Co.  
Chartered Accountants  
FRN 000722C  
  
(Vikas Gupta)  
Partner  
M. No.077076  


For P. A. & Associates  
Chartered Accountants  
FRN 313085E  
  
(S. S. Poddar)  
Partner  
M. No.051113  


For S. K. Kapoor & Co.  
Chartered Accountants  
FRN 000745C  
  
(V.B. Singh)  
Partner  
M. No.073124  


For B M Chatrath & Co.LLP  
Chartered Accountants  
FRN 301011E/E300025  
  
(P R Paul)  
Partner  
M. No.051675  


Place : New Delhi  
Dated: 13 November 2017

**Annexure to Letter Ref.No.:01/FA/ISD/Compliance/2017-18 Dated: 13/11/2017**

**Sub: Half Yearly Compliance pursuant to Regulation 52(4) of the SEBI (LODR) Regulations, 2015**

1. 52(4)(a) Credit Rating:

Non Convertible (Bonds) Debentures	CRISIL	CRISIL AAA
	ICRA	ICRA AAA(Stable)
	CARE Ratings	CARE AAA

2. 52(4)(d) &(e) Payment Status:

Payment Status	Previous actual payment dates (01.04.2017 to 30.09.2017)		Next due dates (01.10.2017 to 31.03.2018)			
	Series	Previous Interest payment dates	Previous Principal Payment dates	Next Interest Payment date	Amount (Rs. Crore)	Next Principal payment date
XIII A	18-04-2017	18-04-2017	-	-	-	-
XIII B	29-04-2017	29-04-2017	-	-	-	-
XXVIII	-	-	01-01-2018	110.00	-	-
XXIX	-	-	12-03-2018	47.84	-	-
XXX	-	-	20-03-2018	55.23	-	-
XXXI	15-07-2017	-	-	-	-	-
XXXII	10-07-2017	-	-	-	26-03-2018	7.00
XXXIII	15-05-2017	-	-	-	-	-
XXXIV	10-07-2017	12-06-2017	-	-	-	-
XXXV	10-07-2017	15-09-2017	-	-	-	-
XXXVI	10-07-2017	-	-	-	15-12-2017	5.00
XXXVII	10-08-2017	-	-	-	-	-
XXXVIII	10-07-2017	-	-	-	22-03-2018	5.00
XXXIX	10-07-2017	09-06-2017	-	-	-	-
XL	10-07-2017	29-07-2017	-	-	-	-
XLI	10-07-2017	-	-	-	22-12-2017	5.00
XLII	-	-	25-01-2018	45.00	-	-
XLIII	10-07-2017	-	-	-	02-03-2018	5.00
XLIV	04-05-2017	-	-	-	-	-
XLV	10-07-2017	-	-	-	-	-
XLVI	10-07-2017	-	-	-	-	-
XLVII	-	-	04-10-2017	34.48	-	-
XLVIII	-	-	07-03-2018	26.19	-	-
XLIX	04-04-2017	-	-	-	-	-
L	-	-	16-12-2017	150.94	-	-
LI	-	-	05-03-2018	42.87	-	-
LII	25-09-2017	-	26-03-2018	35.12	-	-
53	22-09-2017	-	-	-	-	-
54	-	-	26-03-2018	870.26	-	-
55	21-08-2017	-	-	-	-	-
56	-	-	05-10-2017	51.68	-	-
57	-	-	15-12-2017	40.95	-	-



58	-	-	01-01-2018	24.61	-	-
59	-	-	26-02-2018	54.86	-	-
60	05-05-2017	-	-	-	-	-
61	29-05-2017	-	-	-	-	-
62	23-08-2017	-	-	-	-	-
63	16-09-2017	-	-	-	-	-
64	-	-	07-11-2017	52.43	-	-
65	-	-	24-11-2017	47.04	-	-
66	-	-	14-12-2017	289.27	-	-

Remarks:

- (i) Interest and redemption payments for the period 01.04.2017 to 30.09.2017 paid as per dates indicated above.
- (ii) Payments for next due date(s), if falling on holiday(s), will be made on a working day as per terms of Disclosure Document/SEBI Circular.
- (iii) In case of part redemption, interest payment on part redemption has been paid/will be paid along with principal amount.

For 52(4)(b),(c) and (f) to (l) refer Limited reviewed Financial Results for the half year ended 30<sup>th</sup> September,2017 filed with Exchanges.

