



एनटीपीसी ग्रीन एनर्जी लिमिटेड
(एनटीपीसी लिमिटेड की सहायक कम्पनी)
NTPC GREEN ENERGY LIMITED
(A Subsidiary of NTPC Limited)

Ref. No.: 01: SEC
Dated: 27.03.2025

Listing Department
National Stock Exchange of
India Limited
“Exchange Plaza”, Bandra-Kurla Complex
Bandra (E)
Mumbai –400 051
Scrip Code : NTPCGREEN

Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: 544289

Sub.: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-) Acquisition of Ayana Renewable Power Private Limited by ONGC NTPC Green Private Limited

Sir/Madam,

In continuation to our disclosure dated 12th February 2025 and in line with disclosure requirements under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that, ONGC NTPC Green Private Limited (ONGPL), a 50:50 Joint Venture Company of NTPC Green Energy Limited and ONGC Green Limited and has completed acquisition of 100% equity stake in Ayana Renewable Power Private Limited on 27.03.2025.

Ayana, a leading renewable energy platform, has capacity of approx. 4112 MW (2123 MW of operational and 1989 MW under-construction assets), strategically located across resource-rich states. Its portfolio is backed by high-credit-rated off-takers such as SECI, NTPC, GUVNL, and Indian Railways.

Details as required under regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as “**Annexure-A**” herewith.

Thanking you,

Yours faithfully,
For NTPC Green Energy Limited

(Manish Kumar)
Company Secretary &
Compliance Officer

नेगम कार्यालय : एनटीपीसी ग्रीन एनर्जी लिमिटेड, नेत्रा कॉम्प्लेक्स, ई-3, उद्योग विहार फेज-2, ग्रेटर नोएडा, उत्तर प्रदेश – 201306
Corp. Office : NTPC Green Energy Limited, NETRA Complex, E-3, Udyog Vihar Ph.-II, Greater Noida, UP-201306

पंजीकृत कार्यालय : एनटीपीसी भवन, कोर-7, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110003
Reg. Office : NTPC Bhawan, Core-7, SCOPE Complex, 7, Institutional Area, Lodhi Road, New Delhi – 110003

सीआईएन : L40100DL2022GOI396282 | टेलीफोन: 011-24360959 | ईमेल: ngel@ntpc.co.in | www.ngel.in
CIN : L40100DL2022GOI396282 | Tel.: 011-24360959 | Email: ngel@ntpc.co.in | www.ngel.in

Information as per SEBI circular dated 11.11.2024

Details with respect to "AYANA RENEWABLE POWER PRIVATE LIMITED"

<i>Item</i>	<i>Particulars</i>	<i>Details</i>
a)	Name of the target entity, details in brief such as size, turnover etc.	Ayana Renewable Power Private Limited (Ayana) Ayana, is Private Limited Company incorporated on 1 st March 2017 under the Companies Act, 2013 by British International Investment. It is backed by marquee, sovereign-linked institutional investors including NIIF (51%), BII (32%), and GGEF (17%). Turnover of Ayana in FY'24 was ₹856.4 Crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	No
c)	Industry to which the entity being acquired belongs	Renewable Energy (Solar, Wind, Hybrid)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Through this acquisition via ONGPL, NTPC Green Energy Limited (NGEL) will expand its capacity in the renewable energy sector to meet its objective of 60 GW of renewable capacity by 2032..
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval of the Competition Commission of India was obtained on 11.03.2025.
f)	Indicative time period for completion of the acquisition	Acquisition was completed on 27.03.2025.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of Acquisition: ₹6,248.50 Crore @ ₹ 23.22 per share; (NGEL's share in the above cost is ₹3124.25 Crore i.e. 50% which was funded as equity contribution)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Ayana will be a wholly owned subsidiary of ONGPL, which is a 50:50 Joint Venture of NGEL and ONGC Green Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ayana, a leading renewable energy platform, has capacity of approx. 4112 MW (2123 MW of operational and 1989 MW under-construction assets), strategically located across resource-rich states. Its portfolio is backed by high-credit-rated off-takers such as SECI, NTPC, GUVNL, and Indian Railways. Turnover of Ayana during three previous financial years are as under: FY'24: ₹856.40 Crore; FY'23: ₹822.80 Crore; FY'22: ₹489.20 Crore. Country of Presence: India