एन टी पी सी खनन
NML
NTPC Mining Limited

एनटीपीसी माइनिंग लिमिटेड
(एनटीपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी)
NTPC Mining Limited
(A Wholly Owned Subsidiary of NTPC Limited)

Ref: 01/NML Fin/Debt/2026-27/1 **Date: 15-07-2026**

To,

Bank/FI

Dear Sir/Madam

Subject: Request for Proposals(RFP) for Rupee Term Loan(RTL) of ₹1000.00 crore with green shoe option of ₹2000.00 Crore by NTPC Mining Limited ("NML" or the "Company" or the "Borrower")

1. Company Overview:

NTPC Mining Limited (NML or the "Company", "borrower"), is a wholly owned subsidiary of NTPC Limited and is primarily engaged in the business of Coal Mining.

NTPC Limited, is a "Maharatna" Central Public Sector Enterprise ("CPSE") of India, is the leading energy company primarily engaged in power generation through Thermal, Hydro, Solar, Wind, Biomass, Waste-to-Energy sources apart from other associated business. NTPC has total installed operational capacity of over 90 GW.

NTPC Mining Limited has been incorporated by NTPC mainly for consolidating and managing coal mining business with focused management and operational efficiency. Consequent upon execution of Business Transfer Agreement including amendment thereof, NML has acquired following coal mining business from NTPC Limited on slump sale and as is where is basis:

- **Coal Mines situated in the North Karanpura Coal Fields, in Distt: Hazaribagh, Jharkhand**

  1) Badam
  2) Chatti Bariatu
  3) Kerandari
  4) Pakri Barwadih including Pakri Barwadih North West

- **Coal Mines in other States**

  5) Dulanga, IB Valley Coal Fields, Distt: Sundergarh, Odisha
  6) Talaipalli, Mand Raigarh Coal Fields, Distt: Raigarh, Chhatisgarh

NML has also been allotted following Coal Mine through competitive bidding by Govt. of India:

7. North Dadu Coal Block (Eastern Part), North Karanpura Coal Fields, in Dist: Latehar, Jharkhand

All the Coal Mines mentioned at Sr. no: 2 to 6 above are in commercial operation and are supplying coal to the thermal power plants of NTPC.

Badam and North Dadu Coal mines are under development. Badam Coal Mine has received all statutory permission/approvals/clearances including consent to operate(CTO) and Mine Opening Permission and is likely to start coal mining operation in current FY 2026-27.

Brief details of Coal Mines including reserve, PRCs, life of the mines, MDO etc. are attached at **Annexure--1.**

2. Credit Rating of the Company

NML has been rated "CRISIL AAA(Stable)" by CRISIL Limited, CARE AAA (Stable) by CARE These ratings are considered to have the highest degree of safety regarding timely financing of obligations and carry lowest credit risk.

3. RFP Details:

NML hereby seeks the participation of Banks and Financial Institution (FI) for the subject RFP. The bidding procedure is detailed below, and Term sheet is Annexed herewith.

Purpose- Proceeds of the rupees term loan shall be utilized towards part of capital expenditure for ongoing/new capacity addition program including takeover of projects/mines, renovation & modernization program of various projects/mines, refinancing of loans and general corporate purpose including discharge of outstanding liability towards NTPC etc.

Detailed Term Sheet is attached as **Annexure-II**.

The Draft loan agreement is enclosed at **Annexure-III**.

If required, Banks may obtain further information related to NML coal mining projects after submitting the 'Non-Disclosure Undertaking' in the prescribed format as per attached to the RFP at **Annexure-IV.**

4. Bidding procedure and instructions for bidders:

(a) Each Bank/FI shall place an unconditional and irrevocable commitment mentioning the rate of interest (up to two decimals) and amount of loan offered. **Conditional bid is liable for rejection**.

(b) Bid should be prepared and submitted in the prescribed format enclosed at **Annexure- V.**

(c) Banks/FIs are requested to quote the lowest rate of Interest linked to MCLR/ T bill/ REPO or to any other market determined external benchmark, clearly specifying the reset period which cannot be less than one month or as per the usual practice of the Bank/FI.

(d) **Minimum Quantum Size:** The minimum amount of loan offered by a banks/FI shall be ₹500 crore and in multiples of ₹500 crore thereafter.

(e) Revision in quantum as well as Rate of Interest (ROI) will not be allowed after last date and time of bid submission indicated below or any extension thereof, and the last bid received from any bidder before cut-off date & time will be considered for evaluation purpose.

(f) Bids should be submitted by hand/post in sealed envelope with the subject "**Offer for Rupee term loan to NML vide RFP dated 15.07.2026**", latest by 03.30 P.M. of 29.07.2026. Bid submitted through online/e-mail shall not be considered.

(g) Bid submission timelines:

Schedule	**Date**
Last date and time for bid submission	**29-07-2026 by 03.30 P.M**
Bid opening date and time	**29-07-2026 at 03.40 P.M**

5. Bid evaluation methodology

- The bid shall be evaluated on the basis of quoted rate of interest (ROI). Reset period shall not be considered for evaluation. Bidder(s) quoting the lowest rate of interest would be considered as lowest bidder(L1).
- If total amount offered by L1 bidder(s) are more than the entire requirement of loan amount of ₹3000.00 Crore (including green shoe option) then firm allocation will be made to the L1 bidder(s) in proportion to the amount offered by them limited to the total required amount of ₹3000.00 Crore.
- In case the entire requirement of loan amount of ₹3000.00 Crore including green shoe option of ₹2000.00 Crore is not met with the lowest ROI offers as quoted by L1 bidder(s), firm allocation will be made to the L1 bidder(s) for the entire amount committed by them and an opportunity would be provided to L1 bidder(s) to increase their quantum. If cumulative revised offered amount from all such L1 bidders comes to more than ₹3000.00 crore, then allocation for shortfall amount would be made in proportionate to the incremental offer.
- In case the requirement is still not met, opportunity will be provided to L2 bidder(s) (L3, L4, L5…. bidders will be considered sequentially if there is still requirement) to match the rate of interest offered by the L1 bidder(s) and enhance the offered amount so that entire loan amount of ₹3000.00 crore including green shoe amount of ₹2000.00 Crore, could be tied up.
- If cumulative revised offered amount from all bidders at L1 rate comes to more than ₹3000.00 crore, allocation will be made in following order.
    - I. firm allocation will be made to the initial L1 bidder(s) for the entire amount committed by them,
    - II. firm allocation will be made to L2, L3 …. bidders (matching L1 rates) for their initial offered amount and the balance will be allocated in proportion to their initial offered amount.
- In case of pro-rata allocation rounding off, if any, will be nearest to ₹10 crore.

- The Company reserves the right to change the quantum or scrap the RFP process altogether at its sole discretion without assigning any reason whatsoever.
- The Company also reserves the right to accept or not accept any amount towards green shoe option of ₹2000.00 Crore.
- In case of discrepancy between the amount quoted in figures and in words, the amount mentioned in words shall prevail.

6. Bid Submission and contact details:

Bid should be submitted by hand/post in sealed envelope with the subject "**Offer for Rupee term loan of ₹3000.00 Crore to NML vide RFP dated 15.07.2026**", within the time line mentioned earlier to:

Mr. Gaurav Rastogi,
Chief Financial Officer (CFO),
NTPC Mining Ltd., Head Quarter,
Ginni Plaza, Opposite Chutia Police Station
Upper Chutia, Ranchi-834001
Mob: 9650990276
Email: gauravrastogi@ntpc.co.in

For any further clarification please contact: -

Mr. Amit Prakash,
Addl. GM(Finance),
Mobile: 9650991976, email: amitprakash@ntpc.co.in **or**

Mr. Prabhakar Goel,
Addl.GM(Finance),
Mobile: 9650994114, email: prabhakargoel@ntpc.co.in

Thanking you,

Yours sincerely,
For and on behalf of NTPC Mining Limited

GAURAV RASTOGI

Digitally signed by GAURAV RASTOGI
DN: c=IN, st=Jharkhand, 2.5.4.20=2837c08cf5308958b1f063be60eb46efc71e109238b4736ab59f936a9b9b88c3, postalCode=834001, street=NTPC MINING LIMITED RANCHI, pseudonym=a8c4aece-76c2-49ea-85ac-00c469997dee, serialNumber=7748ce6b7ac89845f2a1fb86b9c9446ff41fd6ca3fc3d2b3c2ba6db157809d68, ou=CHIEF FINANCE OFFICER, o=NTPC MINING LIMITED, cn=GAURAV RASTOGI
Date: 2026.07.15 11:41:37 +05'30'

(Gaurav Rastogi)
Chief Financial Officer (CFO)

Encl.:

1. Annexure-I-Brief Details of Coal Mines
2. Annexure-II- Term Sheet
3. Annexure-III- Draft Loan Agreement
4. Annexure-IV- Non-Disclosure Undertaking Format
5. Annexure-V- Bid Submission format